Α (21119)

Roll No.

Total Questions: 13]

[Printed Pages : 4

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B.B.A. IIIrd Semester Examination, Nov., 2019

COMPANY LAW

(BBA-306)

Time: 3 Hrs.]

[M.M. : 75

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Note: - Attempt all questions from all Sections as per instructions.

Section-A

(Very Short Answer Type Questions) $3\times5=15$

- Note: Attempt all the five questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.
- 1. Define 'Holding Company'.

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2. How is the name clause of Memorandum of Association Altered?

- 3. What do you mean by Surrender of Shares?
- 4. Explain 'Ultra Vires Borrowing'.
- 5. What do you mean by Extraordinary General Meeting?

Section-B

(Short Answer Type Questions) 71/2×2=15

Note: - Attempt any two questions. Each question carries 71/2 marks. Short answer is required not exceeding 200 words.

- Define 'Promoter'. Discuss the duties and responsibilities of promoters.
- Distinguish between Prospectus and a Statement in lieu of prospectus.
- 8. Distinguish between Transmission of Shares and Transfer of Shares.

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Section-C

(Long Answer Type Questions) $15 \times 3 = 45$

Note: Attempt any three questions. Each question carries 15 marks. Answer is required in detail.

- 9. What are the compulsory clauses in the Memorandum of Association? In what cases and to what extent can a company alter these clauses?
- 10. Who are the Directors of a Company? Discuss the legal procedure for appointment of various types of directors. Also state the restrictions on appointment and re-appointment of directors.
- 11. "A proper balance of the right of the majority and minority shareholders is essential for the smooth function of a company". Discuss.
- 12. What are the different kinds of meetings of the shareholders of a company? When and how are these meetings held?

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13. Write short notes on the following:

- (a) Voluntary winding up
- Liquidator
- Proxy

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